

Rachel Charitable Trust  
C/o Reit  
5 Wigmore Street  
London  
W1U 1PB  
For the attention of: Adrian Jacobs

Your ref:

Our ref: SC/OTT/R/03/2208

Date: 02 September 2003

Dear Sir

**Acknowledgement of Election to Waive Exemption**  
**VAT Registration Number: 677 9064 81**

I acknowledge receipt of your recent letter notifying your election, under Schedule 10, paragraph 2, VAT Act 1994, to waive exemption on the property listed therein and as shown below with the effective option date.

**Address of Land / Property**

177/187 Terminus Road, Eastbourne  
East Sussex, BN21 3NX  
(Land registry title number: ESX248565)

**Effective date of Option**

01/08/2003

Your option will not make taxable a grant in relation to property which is a capital item where you, or a person funding your acquisition of the property with a view to either of you occupying it, or a person connected to either of you intends or expects to occupy the property other than mainly for taxable business purposes.

**NB: Option to tax restriction – VAT Act 1994 Schedule 10 paragraphs 2 (3AA) and 3A  
Capital Goods Scheme – VAT Regulations 1995 Regulations 112 to 116**

If you have any queries please do not hesitate to contact this office.

Yours faithfully

M MacDonald (Mrs)  
Officer of HM Customs and Excise